

2013-2014 PRESIDENT'S REPORT

HBCU BUSINESS DEANS ROUNDTABLE

JUNE 5, 2014

Welcome to the 2014 HBCU Business Deans Roundtable Summit. As the out-going President of this organization, I would like to offer brief highlights of accomplishments during my term and offer my thanks to those who have helped to make these accomplishments possible.

HBCU BUSINESS DEANS ROUNDTABLE WEBSITE

One of the complaints I heard from members and sponsors in 2013 was that the HBCU Business Deans website was outdated and nonfunctional and needed to be redone immediately. I went to work to make this happen and sought help from all the members to make the new website reflective of the HBCU Roundtable mission. Planetguide.com was contracted to build the new website which can be accessed at www.hcubusinessdeans.net. The new robust website enhances the image of the Roundtable and users have been giving positive feedback.

STRATEGIC PLAN 2013-2018

When the current Strategic Plan for 2013-2018 was adopted in June 2013, there were 6 major strategic goals. I am happy to announce that during the 2013-2014 administrative period all of the goals were addressed and some were completed ahead of time. This would not have been possible without the help of a very committed and professional Board of Directors (also known as the Executive Board); the Advisory Committee; the Development Committee; the Interim Roundtable Coordinator; and members of staff in each of our respective campuses who willingly supported our effort. Here is a brief highlight of what has been achieved so far:

1) DEAN DEVELOPMENT

- Enhance the Annual Summit. The first Plenary Session during the 2014 summit, for example, is devoted to two topics: *“The Future of Business Schools at HBCUs and the Role of the Deans”* and *“Deans Aspiring to be Presidents and Provosts.”* These topics directly address one of the Roundtable Strategic Goals which seeks to “support the preparation and maintenance of highly qualified deans of business schools” that are committed to the mission of HBCUs. The Roundtable continues to partner with key organizations, such as the National Black MBA Association, the PhD Project, GMAC, ETS, and Bell Curves, to create awareness of or provide resources that help relieve the shortage of terminally qualified minority business professors and qualified business dean school candidates who are committed to the HBCU mission.

2) FACULTY DEVELOPMENT

- The Roundtable offered financial support for two major events during the past academic year (2013-2014):
 - Southwestern Teaching Conference at Texas Southern University (October 31-November 1, 2013) – 62 registrations
 - Washington Research Forum at Howard University (April 15-16, 2014)
 - The Roundtable anticipates the continuing publication of the *Washington Business Research Journal*

- Comprehensive written reports are now required to justify the financial support the Roundtable provides.

3) ACCREDITATION

- One of the focuses of this year's (2014) Summit is accreditation initiatives. Both AACSB and ACBSP are represented in this year's summit. They will be sharing with participants their standards for accreditation as well as resources that may be available to assist schools that wish to become a part of their association. Additionally, the Roundtable is working to establish a resource pool to assist schools to reach accreditation goals.

4) STUDENT DEVELOPMENT & CURRICULUM IMPROVEMENT

- During the 2013-2014 period the Roundtable secured several complimentary registrations for students from member schools for the 2013 National Black MBA Association job fair in Houston, TX. This fair led to job offers for several students. Also, Bell Curves offered several complimentary or reduced price GRE and GMAT tutorials to students from member schools. GMAC and ETS continue to be major partners of the Roundtable. The Roundtable is fortunate to have such friends as Aerotek/TEKsystems, FDIC, and KPMG, who are fully committed to hiring our graduates, as long term partners and financial backers. The Roundtable recently brought on board the leadership of the Opportunity Funding Corporation (OFC), which merged with TMCF in 2013, to assist its members in creating greater access to higher education for underserved groups. The president of OFC will be making a presentation to all the member schools during the 2014 Summit. Going forward, the HBCU Coordinator will work with representatives from new sponsoring organizations to increase awareness of the Roundtable as well as develop guest lecturers and featured speakers for HBCU campuses. Internship opportunities for students and faculty will also receive greater attention.

5) ORGANIZATIONAL SUSTAINABILITY AND OUTREACH

- In 2013, the Roundtable was successful in bringing the National Bankers Association as well as SFEPD as sponsors and presenters during the Summit. This year (2014) the Opportunity Funding Corporation (OFC) and American Petroleum Institute are attending the summit for the first time. Our relationship with such major partners as Aerotek/TEKsystems, KPMG Foundation, FDIC, GMAC, and ETS has remained very strong. Several members of these organizations serve in the Roundtable Advisory Board where they provide valuable counsel and insight that make the organization much stronger. The President and the Executive Board, with the assistance of the Coordinator, will continue to work with the Development Committee to explore potential alliances with governmental agencies, non-profits, and corporations.

6) COMMUNICATIONS DEVELOPMENT

- In pursuit of the 6th Goal of the 2013-2018 Strategic Plan (“...develop, implement, and maintain a communication plan that supports all other goals and conveys the essence of the organization to all stakeholders”) by hiring a coordinator to manage the affairs of the Roundtable, we created a job description, advertised the position, conducted a nation-wide search, selected a candidate, extended an interim offer which was accepted, and are now on the verge of making a decision to regularize this appointment. The Interim Coordinator (Mr. Eric Lyons) has already extended the Roundtable's reach through a more aggressive contact with member schools, program initiation, introduction to new leads, and support in the administration of the Roundtable business.

ROUNDTABLE DEVELOPMENT COMMITTEE

The Roundtable Development Committee was very active during the 2013-2014 period. Their previous limited action was a result of the Roundtable's failure to adopt a Strategic Plan. Since the adoption of the 2013-2018 Strategic Plan in June 2013, the Development Committee has worked closely with the Board of Directors and the Advisory Committee in developing strategies for enhancing resources and serving various stakeholders. Members of this committee are:

- Dr. Shawnta Friday-Stroud, Florida A&M University (Chair)
- Dr. Jessica Bailey – Winston Salem State University
- Dr. Barron Harvey – Howard University
- Dr. Anthony Nelson – Bowie State University

Initiatives will include relationship building and fundraising. Committee members will focus on developing both mid-range and long-range plans and putting a structure in place on how to approach partners to develop those initiatives.

INVESTMENT COMMITTEE FORMATION & ADOPTION OF INVESTMENT PLAN

Based on discussions and presentations from the 2013 Summit, the Board of Directors appointed the following individuals to develop an Investment Committee Charter and an Investment Policy Statement that will help the association in maximizing the value of its non-emergency funds:

- Dr. Barbara Jones – Alabama A&M University (Chair)
- Dr. Tejinder Sara – Tuskegee University
- Dr. Donald Andrews – Southern University & A&M College
- Mr. Bernard Milano - KPMG
- Dr. Ronald Johnson – Texas Southern University

The committee completed its task at a record speed and is poised to present its recommendations to the Board of Directors for review, amendment, and presentation to the membership. If adopted, this policy will help the Roundtable to make a more efficient use of its financial resources. It is important to note that this investment initiative is possible because the Roundtable has enjoyed a healthy balance sheet during the 2013-2014 administrative period.

In conclusion, let me encourage all the members to work with the incoming president and his team for the betterment and growth of our HBCUs. Given the political and economic realities we face, we must continue to work together. Thank you for your prayers and support during my term as President. If I can be of help to any of you, please contact me.

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